

**Item 7**

**ESTIMATED INITIAL INVESTMENT**

**YOUR ESTIMATED INITIAL INVESTMENT**

<b>Type of Expenditure<sup>(1)</sup></b>	<b>Amount</b>	<b>Method of Payment</b>	<b>When Due</b>	<b>To Whom Payment is to be Made</b>
Initial Franchise Fee <sup>(2)</sup>	\$12,500	See Item 5	See Item 5	Us
Vehicles & Decals <sup>(3)</sup>	\$3,477 to \$3,557	As Agreed	As Incurred	Outside Suppliers
Technology Equipment <sup>(4)</sup>	\$2,200	As Agreed	As Incurred	Us or Outside Suppliers
Opening Inventory and Supplies (Supply Package)	\$2,732	As Agreed	As Incurred	Us
Initial Marketing Campaign Fee <sup>(5)</sup>	\$15,000	As Agreed	See Item 5	Us or our Affiliate
Initial Property Data Fee <sup>(6)</sup>	\$500	Lump Sum	At Training	Us or our Affiliate
Training Expenses <sup>(7)</sup>	\$0 to \$1,720	As Incurred	As Incurred	Outside Suppliers
Insurance <sup>(8)</sup>	\$900 to \$2,000	As Arranged	As incurred and as needed	Outside Suppliers
3 Months' Rent <sup>(9)</sup>	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Business Licenses and Permits	\$0 to \$100	As Arranged	As Incurred	Government agencies
Professional fees (lawyer, accountant, etc.)	\$0 to \$2,000	Lump Sum	As Incurred	3 <sup>rd</sup> party professionals

<b>Type of Expenditure<sup>(1)</sup></b>	<b>Amount</b>	<b>Method of Payment</b>	<b>When Due</b>	<b>To Whom Payment is to be Made</b>
Flex Start Program Marketing <sup>(10)</sup>	\$0 to \$5,000	As Incurred	As Incurred	Outside Suppliers
Miscellaneous Opening Costs <sup>(11)</sup>	\$694	As Incurred	As Incurred	Third Parties
Additional Funds - 3 months <sup>(12)</sup>	\$3,843 to \$5,688	As Incurred	As Incurred	Third Parties
<b>TOTAL ESTIMATED INITIAL INVESTMENT<sup>(13)</sup></b>	\$41,846 to \$53,691			